



ALL KERALA BHAVAN'S SCHOLARSHIP EXAMINATION, NOVEMBER 2023

Class: XII Commerce

Marks:100

Date: 28.11.2023

Time: 1½ hrs

GENERAL INSTRUCTIONS:

Read the instructions carefully before answering

1. Please fill up your Roll No. and class in the box provided on the OMR sheet.
2. This question booklet contains 50 questions and 5 Tie Breaker questions. All questions including 'Tie Breaker Questions' are mandatory. Tie Breaker questions will be evaluated only in case of a Tie.
3. Each question carries 2 marks.
4. Each question has 4 answer choices a,b,c,d.
5. For each question, select the best/correct option and darken the bubble completely against the corresponding question in the OMR sheet provided.
6. Use a blue/black ball point pen to darken the bubble.
7. Darken only one bubble against each question.
8. There will be no negative marking.

Choose the correct answer from the options given.

1. "The pen is mightier than the sword" is an example of _____
a. pun b. metonymy c. oxymoron d. alliteration
2. Choose the correctly spelt word.
a. Manoeuvre b. manoeuvre c. manoeuver d. maneuver
3. Choose the correct meaning of the underlined idiom in the sentence:
'After doing a lot of hard work the whole day, Harry hit the sack.'
a. found the treasure b. went to sleep c. won the jackpot d. hit on the sack
4. Which literary device is used in the sentence: "The world is my oyster" ?
a. Simile b. Metaphor c. Hyperbole d. Onomatopoeia
5. Identify one word for the following: One who is indifferent to culture or arts.
a. Primitive b. Illiterate c. Philistine d. Barbarian
6. Choose the synonym of 'belligerent'.
a. benign b. argumentative c. amicable d. friendly
7. Choose the correct option and complete the sentence.
How long have you known each other? We've known each other since we _____ at school.
a. have been b. are c. were d. had been
8. Which one of the following options maintain a logical relation in the statement given.
Nostalgia is to anticipation as _____ is to _____.
a. future, present b. past, future c. present, future d. past, present
9. The monetary policy generally targets to ensure _____.
a. price stability in the economy. b. employment generation in the country.
c. stable foreign relations. d. greater tax collections for the government.
10. Identify the correct pair of formula from the following column I and II:
Column I Column II
A Current Account Surplus i. Receipts < Payments
B Current Account Surplus ii. Receipts > Payments
C Balance of Payment iii. Receipts ≠ Payments
D Current Account Deficit iv. Receipts ≤ Payments

Alternatives:

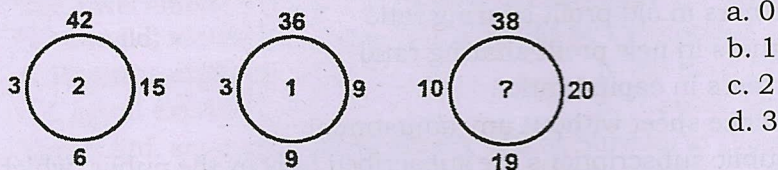
- a. A - i b. B-ii c. C -iii d. D-iv
11. Read the following statements carefully and choose the correct alternative from the following:
Statement 1 – Public goods are those goods and services that are collectively consumed by the Public.
Statement 2 – Public goods are excludable and rivalrous in nature.

Alternatives:

- a. Both the statements are true
b. Both the statements are false
c. Statement 1 is true and Statement 2 is false
d. Statement 2 is true and Statement 1 is false
12. Which of the following is a transfer payment?
a. Of the factory building
b. Interest on borrowings from the firm
c. Expenditure on medical care of employees
d. Scholarship to poor students
13. NDPFC Is less than NNPFC when:
a. NFIA is positive
b. NFIA is Negative
c. NFIA is 0
d. Net exports are positive
14. If there is increase in income in the home country, the domestic currency will be _____
a. Depreciating
b. Appreciating
c. Increasing
d. decreasing
15. Credit cards are excluded from all measures of the quantity of money, because they are not really a method of payment, but a method of deferring payment. When you buy a meal with a card, the bank pays the restaurant the amount that is due. At a later date, you will have to repay back, perhaps with interest. For this you might use your demand deposits, and that money is included in the economy's stock of money.
Which of the following can happen with an increase use of credit cards in an economy noting that credit cards are not a method of payment, but only method of deferred payments through demand deposits in the bank?
a. Increase in Money Supply
b. Decrease in Money Supply
c. Decrease in Money Demand
d. Increase in Money Demand
16. "Owing to the Russia – Ukraine crisis, the world most experiencing rising crude prices due to supplySide issues". Identifying the most likely impact on the balance of payment situation of the Indian economy from the following.
a. Production of cars in India will rise.
b. Production and sale of cycle in India will rise.
c. In flow of US Dollar in India will rise.
d. Out flow of US Dollar in India will rise.
17. The government of India has decided to vaccinate the adult population of India (with Covaxin \ Covisheild) without a change. This would be categorized as
a. Revenue expenditure.
b. Revenue receipt.
c. Capital expenditure.
d. Capital receipt.
18. Vinber Ltd. set up a manufacturing unit at Bhiwadi at Himachal Pradesh to manufacture electric geysers and supply them to dealers all over the country. Their production target was 500 geysers per week. It was decided by the management that variation in production up to 10 units would be acceptable. At the end of the first week, the production was 450 geysers. The next week, production increased to 470 geysers. A week later, production was 460 geysers. On investigation, it was found out that fluctuation in production was due to irregular supply of electricity.
Which step of the function of management highlighted above is not discussed?
a. Measurement of Actual Performance
b. Comparing Actual Performance with Standards
c. Analysing Deviations for causes
d. Taking corrective action if deviations go beyond the acceptable limits
19. A bottle of Anti-dandruff shampoo mentions — 'Clean your hair and get rid of dandruff in one squeeze'. The Product related decision is:
a. Branding
b. Product quality
c. Packaging
d. Labelling
20. _____ is a number assigned to each transaction by the stock exchange and is printed on the contract note. (1 mark)
a. Client code number
b. Unique order code
c. Permanent account number
d. Depository participant number
21. Raman and Vasudev were two employees who were embezzling an import-export company in Varanasi where they were working. The finance manager of the company Sampat Singh became suspicious of the two employees when he realized that their activities were not being performed as per the plans. He installed a software program that could secretly log every single stroke of the suspects' computer keys and send an encrypted email report to the Cyber police. The police were able to catch the two dishonest employees red handed and arrest them. Identify the function of management being discussed above.
a. Staffing
b. Coordination
c. Controlling
d. Organizing

22. 'He/ She keeps machines, materials, tools etc. ready for operations by concerned workers.' Whose work is described by this sentence under functional foremanship?
 a. Instruction Card clerk b. Repair Boss c. Gang Boss d. Route clerk
23. For the following statements, choose the correct option:
 Statement I: Premises are the base material upon which plans are to be drawn.
 Statement II: To see whether plans are being implemented and activities are performed according to schedule is a part of the planning process.
 a. Statement I is correct and statement II is not correct.
 b. Statement II is correct and statement I is not correct.
 c. Both the statements I and II are correct.
 d. Both the statements I and II are not correct.
24. Span of management refers to:
 a. Number of managers.
 b. Length of term for which a manager is appointed.
 c. Number of subordinates under a superior.
 d. Number of members in top management.
25. Which of the following steps of 'process of staffing' highlights that- 'at this stage workload analysis and workforce analysis are conducted'.
 a. Estimating the manpower requirements. b. Recruitment.
 c. Performance appraisal. d. Promotion and career planning.
26. The process of converting the message into communication symbols is known as :
 a. Media b. Encoding c. Feedback d. Decoding
27. Ajay, Bijay and Sujay are partners sharing profits and losses in the ratio of 5:3:2. They decide to share the future profits in the ratio of 3:2:1. Workmen compensation reserve appearing in the balance sheet on the date if no information is available for the same will be:
 a. Distributed among the partners in old profit sharing ratio
 b. Distributed among the partners in new profit sharing ratio
 c. Distributed among the partners in capital ratio
 d. Carried forward to new balance sheet without any adjustment
28. When the shares offered for public subscriptions are subscribed fully by the public, which of the following would be the same?
 a. Authorised capital and issued capital b. Issued capital and subscribed capital
 c. Subscribed capital and called up capital d. Called up capital and reserve capital
29. X Ltd. Purchased business from Y Ltd. by paying Rs.15 lakh for the assets worth Rs.18 lakh and liabilities of Rs.4 lakh. Then _____ will be debited by Rs.1 lakh.
 a. Capital Reserve A/c b. Asset A/c c. Goodwill A/c d. Vendor's A/c
30. Gain on sale of tangible non-current asset is an
 a. Operating activity b. investing activity c. Financing activity d. Cash and Cash Equivalents
31. A, B and C are partners sharing profits in the ratio of 2:1:1. On 1st April 2021, C decided to retire from the firm and new Profit Sharing Ratio between A and B is 2:1. On the date of retirement, Furniture worth Rs. 10,000 taken by C at Rs 8,000. Net effect on C's capital account will be:
 a. Rs.8,000 (Debit) b. Rs.8,000 (Credit) c. Rs. 8500 (Debit) d. Rs. 7500 (Debit)
32. Read the following passage and answer the following question
 Three partners A, B and C are doing well in business since last 8 Years. B has provided his personal storeroom to the firm for the purpose of business, monthly rent of Rs.2,000 to be paid by the firm for the same. They share profits in the ratio of 2:3:5. A was guaranteed a minimum profit of Rs. 1,00,000. Any deficiency on this account was to be borne by B and C as 60% and 40%. The profit of the firm for the year ended 31st March 2021 was Rs.4,74,000 before providing the above.
 Net Profit transferred to Profit and Loss Appropriation Account
 a. Rs.4,50,000 b. Rs. 4,74,000 c. Rs 4,60,000 d. Rs. 4,98,000
33. Rishi Ltd issued 1,00,000 equity share of Rs.10 each payable Rs 3 on application , Rs 3 on allotment and balance in two equal instalments. All the calls were made and received except the final call on 5,000 shares. Subscribed but not fully paid up capital will be _____
 a. Rs 40,000 b. Rs 50,000 c. Rs. 8,00,000 d. Rs. 10,00,000

34. Nile Ltd forfeited 500 shares of Rs10 each. Out of these forfeited shares 250 were reissued at Rs.3,000. Calculate the reissue price per share.
 a. Rs 6 b. Rs.12 c. Rs. 10 d. Rs 25
35. X Ltd issued two types of Debentures
 (i) 5,000, 11% Debentures of Rs.100 each issued at a premium of 10%. Whole amount is payable on Application
 (ii) 4,000, 12% Debentures of Rs.100 each issued at a discount of 10%. Whole amount is payable on application.
 What amount of Statement of Profit & Loss Account is to be used to write off the discount on issue of debentures?
 a. Rs.50,000 b. Rs.40,000 c. Nil d. Rs.90,000
36. 'Dragonfly' the recent project of NASA, was launched to explore which planet?
 a. Mars b. Jupiter c. Saturn d. Venus
37. Which Indian player has recorded the maximum number of wins in Davis Cup?
 a. Mahesh Bhupathi b. Leander Paes c. Sumit Nagal d. Rohan Bopanna
38. What is the name of India's first solar roof cycling track inaugurated in Hyderabad in October 2023?
 a. Eco Pedal b. Healthway c. Sun Cycle d. Solar Ride
39. 'Red Light On Gaadi Off' campaign was launched by the government of _____
 a. Uttar Pradesh b. Haryana c. Delhi d. Punjab
40. The President of which Asian country launched the country's first carbon emission credit trading?
 a. Malaysia b. China c. India d. Indonesia
41. Find the missing number: 195, 383, 575, 763, 955, _____
 a. 1123 b. 1166 c. 1197 d. 1143
42. What value will replace '?' in the figure given below?



43. What number comes next in this sequence?
 26, 34, 41, 46, 56?
 a. 58 b. 67 c. 80 d. 76
44. Five students P,Q,R,S and T are sitting in a row, S is on the right of T, Q is on the left of T but on the right of P. S is on the left of R. Who is sitting on the extreme right?
 a. P b. Q c. R d. T
45. AEI : LQV :: ACE : H__
 a. KN b. DC c. OP d. QW
46. Nine boxes named P, Q, R, S, T, U, V, W and X are placed one above each other but not necessarily in the same order. Only five boxes are placed between P and R. T is placed immediately above R. Only three boxes are placed between T and S. As many boxes are placed between P and S as between Q and T. U is placed below Q, but not at bottom. More than four boxes are placed between T and U. One box is placed between U and V. Box X is placed above box W. If in a certain way S is related to X and P is related to W then by which among the following Q is related?
 a. P b. V c. R d. T
47. Link the following statements by choosing the correct option from the following:
 STATEMENT 1: To achieve economical development, people should work hard
 STATEMENT 2: Working hard is not impossible
 a. Both the statements stand independent
 b. Statement 2 can be inferred from Statement 1
 c. Statement 1 can be inferred from Statement 2
 d. Both statements are dependent

Read the statements and conclusions carefully (Qn.48-Qn.50). Assume that the information given in the statements is true and decide which of the given conclusions logically follow(s) from the statements.

48. STATEMENTS

No author is a doctor
Some doctors are specialists
All scientists are doctors

- a. Only conclusions II and III follow
c. Only conclusion II follows

CONCLUSION

I Some scientists are authors
II No scientist is an author
III Some doctors are scientists

- b. Only conclusions I and II follow
d. Either conclusion I Or II and III follow(s)

49. Statement: This world is neither good nor evil, each man manufactures a world for himself or herself.

Conclusions:

- i. Some people find this world quite good. ii. Some people find this world quite bad.

Choose the answer-

- a. Only conclusion I follows
c. Neither I nor II follows

- b. Only conclusion II follows
d. Both I & II follows

50. Statements

- i) Some sofas are cushions
ii) All cushions are curtains
iii) Only a few curtains are chairs

Conclusions

- i) All curtains are cushions
ii) Some cushions are chairs
iii) Some sofas are chairs
iv) All sofas are cushions

Which of the given conclusions logically follows from the given statements?

- a. Only iv follows b. Only iii and iv follows c. All follows d. None follows

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Tie - Breaker

51. Fill in the blank with the correct word.

Modern youth is fond of _____ life.

- a. ostentatious b. ostentation c. ostentious d. ostensibly

52. A constant current is flowing through a solenoid. An iron rod is inserted in the solenoid along its axis. Which of the following quantities will not increase?

- a. The magnetic field at the centre b. The rate of heating
c. The magnetic flux linked with the solenoid d. The self inductance of the solenoid

53. Money can be used to transfer purchasing power from the present to future. Which specific function of money is this?

- a. Medium of exchange b. Store of Value
c. Unit of account d. Double coincidence of wants

54. Rishi Ltd issued _____, 11% debentures of Rs10 each at a premium of 20%. The whole amount was payable on application. On the date of transfer of application money to 11% debenture Account, Securities Premium Account is credited with Rs.1,60,000. Application money received by the company will be _____

- a. Rs.8,00,000 b. Rs.9,60,000 c. Rs.1,60,000 d. Rs 80,000

55. Sheila went to a free eye camp and got her eyes operated for cataract. The surgery was not done properly, due to which she lost her vision. Where can she file a complaint under Consumer protection act?

- a. District Commission b. National Commission
c. State Commission d. None of the above

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